

**BEFORE THE ARKANSAS SECURITIES COMMISSIONER**  
**CASE NO. S-12-0269**  
**ORDER NO. S-12-0269-13-OR02**

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ARKANSAS SECURITIES DEPT.

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**IN THE MATTER OF:**  
**GT SECURITIES, INC.**

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**RESPONDENT**

**CONSENT ORDER**

This Consent Order (“Order”) is entered pursuant to the Arkansas Securities Act (“Act”), codified at Ark. Code Ann. §§ 23-42-101 through 23-42-509, the Rules of the Arkansas Securities Commissioner promulgated pursuant to the Act (“Rules”), and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-201 through 25-15-219, in accordance with an agreement between the Staff of the Arkansas Securities Department (“Staff”) and the Respondent, GT Securities, Inc. (“GT Securities”).

GT Securities admits the jurisdiction of the Act and the Arkansas Securities Commissioner (“Commissioner”), waives its right to a formal hearing and appeal, consents to the entry of this Order, and agrees to abide by its terms in settlement of any possible violations committed by GT Securities concerning the matters detailed herein. GT Securities also agrees that entry of this Order has no impact on civil liability to Arkansas investors, if any, pursuant to Ark. Code Ann. § 23-42-106.

**FINDINGS OF FACT**

1. GT Securities is a corporation with a principal place of business located at 6033 West Century Boulevard, Suite 150, Los Angeles, California 90045.
2. On or about November 10, 2008, GT Securities entered into an agreement with a company to assist in selling shares of the company’s stock which were being issued as a private

placement pursuant to Regulation D of the Securities Act of 1933. Under the terms of the agreement, GT Securities was to receive compensation in exchange for its fundraising services.

3. On or about June 2, 2009, GT Securities acted as an agent of the issuer in selling shares of stock in the issuing company to an accredited Arkansas investor.

4. At the time of the sale, GT Securities had submitted an application for registration with the Arkansas Securities Department ("Department") which was pending but had not yet been approved by the Department.

5. GT Securities fully cooperated with the Staff during the Staff's investigation of this matter. GT Securities has assured the Staff that it has in place the proper internal controls and supervision necessary to ensure future compliance with the Act and Rules.

#### **LEGAL AUTHORITY AND CONCLUSIONS OF LAW**

6. Ark. Code Ann. § 23-42-301(a) provides that it is unlawful for any person to transact business in this state as a broker-dealer or agent unless the person is registered under the Act. GT Securities violated Ark. Code Ann. § 23-42-301(a) when it sold stock to an Arkansas investor in exchange for compensation from the issuer without first being registered with the Department as an agent of the issuer, as set forth in paragraphs one through four above.

#### **ORDER**

By agreement and with the consent of the Staff and the authorized representative of GT Securities, it is hereby ordered that GT Securities pay a civil penalty to the Department in the amount of \$500.00. The payment shall be made within ten calendar days of the entry of this Order by check made payable to the Arkansas Securities Department, 201 East Markham Street, Suite 300, Little Rock, Arkansas 72201. Furthermore, GT Securities shall cease and desist from further violations of Ark. Code Ann. § 23-42-301 and refrain from acting as an agent of the

issuer until such time as it is properly registered or shown to be exempt from registration pursuant to the Act.

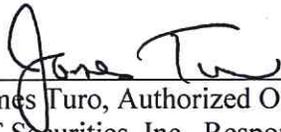
IT IS SO ORDERED.



A. Heath Abshire  
Arkansas Securities Commissioner

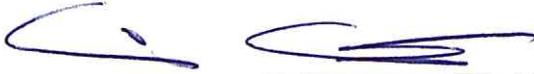
August 27, 2013  
Date

*Approved as to Content and Form:*



James Turo, Authorized Officer  
GT Securities, Inc., Respondent

08/27/2013  
Date



Sylvia M. Scott  
Attorney for the Respondent

8/26/13  
Date



J. Campbell McLaughlin III, Staff Attorney  
Arkansas Securities Department

8/27/13  
Date